

## Grasim reports higher production and sales volumes

By Our Staff Reporter

MUMBAI, NOV. 14—

Grasim Industries Limited in its unaudited financial results for the quarter and half year ended 30th September 2019 has reported that in the viscose staple fibre (VSF) business production and sales volume recorded an increase of 8% and 5% YoY to 148KT and 142KT respectively.

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The Net Revenue for the quarter stood at Rs. 2,431 crore and EBITDA for the quarter stood at Rs. 381 crore. The global prices of VSF softened further on account of significant capacity additions in China and Indonesia (in last one year) and ongoing US-China Trade war.

The Indian VSF prices witnessed a weakening trend driven by a steep 23% YoY correction in the Chinese VSF prices, Grasim informed.

The weakness in the domestic VSF realizations, Grasim said, impacted this quarter's profitability. The benefit of falling input costs like pulp prices will get reflected in the coming quarters due to inventory time lag.

Grasim informed that its Liva brand for VSF products continued to grow its reach in the domestic market. Today, Liva partners with over 40 retail brands and is available across 3,500 outlets in Exclusive Business Outlets and Large Format Stores in addition to many more MBOs (Multi-Brand Outlet) in 250 cities of India.

Sustainability has been the core focus area for the company. The business along with its global JVs has been the first one in the industry to be carbon positive on scope 1 and scope 2 emissions.

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The 219 KTPA Vilayat Brownfield capacity expansion is progressing well and is expected to be commissioned by FY21.

Meanwhile, Grasim informed that the VSF business will continue to focus on expanding the market in India by partnering with the textile value chain, achieving better customer connect through its brand LIVA, extensions into new categories.

VSF continues to be the fastest growing textile fibre globally. However, the new capacities commissioned in Asia in the recent past are expected to create short-term demand supply mismatch and resultant pressure on prices.

## 126th Canton fair shows recovery of textile mkts

From Tecoya NewsDesk

MUMBAI, NOV. 14—

Phase 3 of the 126th China Import and Export Fair (Canton Fair) featured more than 9,000 cloth and textile stands covering children's wear, underwear, accessories, sports and casual wear, men's and women's clothes, raw materials and home textiles, where Chinese companies have shown their raising capability in global operation, smart manufacturing and new product development.

China's complete industrial chain from spinning, weaving, dyeing to garment processing, has formed strong competitiveness which drives textile trade recovery.

Carpet Sales Spike Against Market Uncertainty Artweaver is one of several companies that have received export wins at the Fair. The carpet company, whose product has won a Canton Fair Design Award, has merged elements from the native American culture with its denim fabric in its new impressionism-style carpet.

**For all your requirement in Specialty Fibers, Tops & Filaments Yarn for Worsted / cotton spinning/ Construction in PVA ( Water Soluble) Japan, China**  
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 ckmody@evefabrics.com

Artweaver generated an intended turnover of USD 1.5 million in the first two days at the Canton Fair.

Kent Zheng, General Manager of Artweaver, noted that the company's efforts in design and branding helped win sales for more than 11 years at the Canton Fair. The company has also met customer demand

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## India ITME to acknowledge associations and women leadership during its 40th anniversary celebrations

MUMBAI, NOV. 14—

'Celebrations' of Milestones is the first thing an organisation is seen to be doing. India ITME Society, has decided to tread a different path by doing something much more beyond

than just the celebrations.

To commemorate its 40th anniversary on 20th December 2019, India-ITME Society is launching a lot of new activities for the betterment of the entire textile society right from the

institutes, associations to the industry.

One such activity of the society is an Award Contest for the various 'Associations' in the textile sector who are working for the betterment of their

segment as well as for the hardworking women leaders of

this sector. Society has decided to use this opportunity to recognise and give due credits to the honorable service that various Associations are providing to the textile industry.

Working to make their venture successful, India ITME

Continued on Page 4



L to R Mr. R. S. Bachkaniwala, Mr. Suresh Vaidya, Mr. Avinash Mayekar, Mr. Gurudas Aras, Mr. S. Hari Shankar, Ms. Seema Srivastava, Mr. G.T. Dembla, Mr. Narendra L. Shah, Mr. Sanjiv Lathia & Mr. Mr. Ketan Sanghvi

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**RELIANCE**

**RIL - PSF**

0.8 Semi Dull	88-15
1.0 Semi Dull	85-50
1.2 Semi Dull	84-75
1.4 Semi Dull	84-00
2.0 Semi Dull	84-00
1.2 Super HT Brt	89-40
1.2 S HT (OW)	93-10
1.2 Optical White	89-40
1.2 Super Black	100-20
1.4 Super Black	99-20
Tow Normal	99-70
Tow TBL	109-50
Tow Super Black	114-15
2.0/2.5 TBL	87-20

**RIL - POY**

**Basic Price per Kg. (Plus GST Extra)**

126/34 SD	-----
122/72 SD	-----
250/48 SD	-----
51/14 SD	-----
160/72 Brt	-----
235/72 Brt	-----

**RIL - PTY**

**Ex-Factory Basic Prices (Freight and GST Extra)**

75/34 SD HIM	-----
75/34 SD NIM	-----
155/48 SD HIM	-----
155/48 SD NIM	-----
81/72 FD HIM	-----
81/72 CD IM	-----
75/108 SD IM	-----

**RIL - FDY**

**Carton Ex-Factory Basic Prices (Freight and GST Extra)**

70/36 SD	-----
50/24 SD	-----
50/36 Brt	-----
75/36 Brt	-----

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**150/48 Brt**

**Texturised GREY ALOK INDUSTRIES**

**62/36 SIM**

**75/34 NIM WEAVING**

**75/34 NIM KNITTING**

**80/48 IM**

**80/72 SIM**

**80/72 HIM - Even**

**75/108 SIM - Uneven**

**75/108 SIM**

**75/108 HIM**

**75/34 NIM BLACK DD**

**80/72 HIM BLACK DD**

**100/36 NIM**

**100/36 HIM**

**100/36 HIM BLACK DD**

**100/108 SIM**

**100/144 SIM**

**150/48 NIM**

**150/48 HIM**

**150/300 TWISTED**

**150/300 TWISTED BLK**

**150/48 NIM BLACK DD**

150/48 HIM BLACK DD	126.00	80/72/ROTO	120.00
150/48 IM BLACK DD	125.50	75/72/SD ROTO	119.00
150/108 SIM	122.00	75/36 NIM	116.00
150/108 HIM	123.00	75/36 HIM	118.00
300/72 NIM	117.00	75/108/MICRO	124.00
300/72 IM	118.50	150/288/MICRO	118.00
300/72 HIM	119.00	150/288 SIM	116.00
320/72X2 HIM	120.00	150/288 DOUBLE SIM	118.00
450/96 HIM / SIM	121.00	100/144/MICRO	124.00
300/96 NIM BLACK DD	122.00	150/48/BLROTO	124.00
300/96 HIM BLACK DD	124.00		
300/96 IM BLACK DD	123.50		
300/96X2 IM BLACK DD	124.50		
220 EASY	145.00		
360/73/1 EASY YARN	144.00		
330/73/1 EYC	153.00	150/48/ROTO	112.00
100/72 HIM SBR	132.00	150/48/DB ROTO	113.00
150/48 HIM SBR	125.00	150/108/MICRO SIM	114.00
300/144 SIM SBR	121.00	150/48/NIM	110.00
300/144 SIM SBR BDD	127.00	320/72/LIM	109.00
300/144X2 SIM SBR	123.00	320/72/ROTO	110.00
450/192 SIM SBR	124.00	300/96/BLACK ROTO	114.00
MIX YARN JOB LOT	90.00	130/DEN HM/GK	136.00
		160/DEN DISCAT	126.00
		80/108 MIC TW	146.00
		80/108/MICRO	124.00
		80/34/ROTO	120.00
		80/72/FD TW	146.00
		80/72/ CATONIC	136.00
		80/72/ D CAT	137.00
		80/72/FD ROTO	124.00
		80/72/D/FDRO	125.00
		80/34/BLROTO	125.00
		80/72/BLROTO	126.00
		80/72/DBLROTO	127.00

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**JB**

**Ecotex LLP**

**Recycled HT PSF (Ex-factory / All taxes extra)**

<b>1.4 DENIER</b>		<b>1.2 DENIER</b>	
Off White	65-00	Off White	67-00
Milky White	68-00	Milky White	70-00
Black	73-00	Black	75-00

**GIMATEX INDUSTRIES**

GST APPLICABLE : COTTON YARN @ 5% & SYNTHETIC YARN @ 12%.

**COTTON YARNS**

1/16 COTTON OE	136.00
1/20 COTTON OE	144.00
1/30 COTTON	194.00
1/32 COTTON	199.00
1/40 COTTON	214.00
1/50 COTTON	239.00
2/30 COTTON	220.00
2/40 COTTON	250.00
1/30 COTTON COMPACT	199.00
1/32 COTTON COMPACT	204.00
1/40 COTTON COMPACT	219.00
1/50 COTTON COMPACT	246.00
1/50 COTTON COMPACT	274.00
1/20 KW SPANDEX/70D	206.00
1/30 CW SPANDEX 40D	254.00
1/40 CW SPANDEX 40D	305.00
1/50 CW SPANDEX 40D	370.00

**POLY./VISC. YARNS**

1/20 100% POLY. RS	128.00
1/30 100% POLY. RS/MVS	137.00
1/40 100% POLY. RS/MVS	155.00
2/30 100% POLY.	156.00
1/30 P/V 65/35	161.00
1/40 P/V 65/35	179.00
1/45 P/V 48/52	205.00
1/40 P/V 65/35 H.T.	192.00
1/45 P/V 65/35	192.00
2/30 P/V 65/35 T.F.O (17 TPI)	180.00
2/30 P/V 65/35 T.F.O (NOR)	175.00
2/40 P/V 65/35 T.F.O (19 TPI)	200.00
2/40 P/V 65/35 T.F.O (NOR)	195.00
2/50 P/V 65/35	243.00
2/60 P/V 65/35	268.00

**SLUB YARNS**

1/30 COTTON K SLUB 8009	199.00
1/30 COTTON c SLUB 8012	215.00
1/30 COTTON K SLUB 8013	219.00
1/40 100% POLY. MAGIC	164.00
1/30 P/V 65/35 MAGIC	172.00
1/40 P/V 65/35 MAGIC	194.00
2/30 P/V 65/35 SLUB	197.00
1/15 VISCOSE SLUB	189.00
1/25 VISCOSE SLUB	199.00
1/30 VISCOSE SLUB	204.00
1/40 VISCOSE SLUB	226.00

**DOUBLE SPANDEX**

2/30 P/V 65/35 SPANDEX	245.00
2/40 P/V 65/35 SPANDEX	280.00
2/30 P/V BK 65/35 SPANDEX	283.00
2/40 P/V BK 65/35 SPANDEX	283.00

**VISCOSE YARNS**

1/30 VISCOSE RS / MVS	185.00
1/40 VISCOSE RS / MVS	204.00
1/30 VISCOSE RS HT (30 TPI)	217.00
2/30 VISCOSE RS	205.00
2/40 VISCOSE RS	233.00
1/60 VISCOSE RS	287.00

**MODAL / TENCEL**

1/30 MODAL	275.00	287.00
1/40 BIRLA MODAL	297.00	307.00
1/60 BIRLA MICRO MODAL	373.00	385.00
1/30 TENCEL	273.00	295.00
1/40 TENCEL	293.00	317.00

**POLY/COTTON YARNS**

1/30 P/C K 67/33	167.00
1/40 P/C K 65/35	186.00
2/30 P/C K 67/33	185.00
2/40 P/C K 65/35	208.00
1/30 P/C C 67/33	175.00
1/40 P/C C 65/35	193.00
2/30 P/C C 67/33	192.00
2/40 P/C C 65/35	215.00

**POLY / COTTON MELANGE**

**YARNS**

1/24 P/C K 30/70	207.00
1/30 P/C K 30/70	216.00
1/40 P/C K 30/70	223.00
1/24 P/C K 30/70	209.00
1/30 P/C K 30/70	218.00
1/40 P/C K 30/70	235.00

**BLACK AND MELANGE**

**YARNS**

1/30 P/V 65/35 BLACK	190.00
1/40 P/V 65/35 BLACK	219.00
2/30 P/V 65/35 BLACK	199.00
2/40 P/V 65/35 BLACK	229.00
2/50 P/V 65/35 BLACK	279.00
2/30 P/V 65/35 BLACK SLUB	229.00

**DOUBLE SPANDEX**

2/30 P/V 65/35 SPANDEX	245.00
2/40 P/V 65/35 SPANDEX	280.00
2/30 P/V BK 65/35 SPANDEX	283.00
2/40 P/V BK 65/35 SPANDEX	336.00

**National Textile Corporation**

(EX-MILL RATE IN KG)

**MAHARASHTRA REGION COTTON**

2/40 Carded (A)	-----
46 Carded (A)	-----
40 Carded Compact (A)	-----
2/40 Carded Compact (A)	-----
50 Carded Compact (A)	-----
60 Carded Compact (A)	-----
2/60 Carded Compact (A)	-----
50 Cardeed Compact (A)	-----
36 Combed	-----
50 Combed Compact (A)	-----
67 Combed Compact (A)	-----

**100% Polyester Yarn**

60 100% Poly	-----
60 100% A	-----
62 100% A	-----
62 100% EYC	-----
65 100% A	-----
65 100%	-----
2/76 100%	-----

**Grey Blended Polyester Cotton Yarn**

30 PC (70/30)	-----
30 PC (70/30 Auto Cone)	-----
2/30 PC (70/30)	-----
52 PC (70/30 (A)	-----
56 PC (70/30 (A)	-----
60 PC (70/30)	-----
60 PC (70/30) Auto Cone)	-----
2/60 PC (70/30)	-----
30 PC (67/33)	-----
30 PC (67/33) A	-----
2/30 PC (67/33)	-----
47 PC (67/33)	-----
100% Polyser Yarn (High Twist)	-----
45 Poly HT (TPI 35 Auto Cone)	-----
50 Poly HT (TPI 38 Auto Cone)	-----
60 Poly HT (TPI 38 Auto Cone)	-----
70 PSF 100% HT -TPI 38(EYC)	-----

**GUJARAT REGION**

**Grey Cotton Yarn on Cone**

40 Carded (A)	-----
40 Carded Compact (A)	-----
50 Carded Compact (A)	-----
36 Combed	-----
60 Combed (A)	-----

**MADHYA PRADESH REGION**

**Grey Cotton Yarn on Cone**

34 Carded (Auto Cone)	-----
38 Carded (Auto Cone)	-----
42 Carded (Auto Cone)	-----
46 Carded (Auto Cone)	-----
48 Carded (Auto Cone)	-----
60 Carded (A)	-----
29 Carded (A)	-----

**Grey Blended Polyester Cotton Yarn**

40 PC (70/30 Auto Cone)	-----
56 PC (70/30 Auto Cone)	-----

**POLYESTER VISCOSE YARN**

30 PV (65/35 Auto Cone)	-----
40 PV (65/35 Auto Cone)	-----

**SLUB / SIRO YARN**

38 PC 70/30 (A) Slub	-----
38 PV 65/35 (A) Slub	-----
29 PV 65/35 (A) Slub	-----

**WEST BENGAL REGION**

**Grey Cotton - Yarn on Cone**

40 Carded Hosiery (Auto Cone)	-----
40 DHCR Delux	-----
44 Carded (A)	-----

**Art-Silk**

EX-BHIWANDI EXCLUDING GST

<b>INDIAN RAYON</b>	150 Brt	---
60 Brt	550-00	225 Brt
75 Brt	479-00	300 Brt
100 Brt	388-00	450 Brt
120 Brt	364-00	600 Brt

**BOOKS OF YOUR INTEREST**

SR. NO.	AUTHOR	NAME OF BOOK	PRICE
51	LEE	PRINTING ON TEXTILE BY DIRECT AND TRANSFER TECHNIQUES (NDC)	Rs.-0600.00
52	LORD	WEAVING CONVERSION OF YARN TO FABRIC	Rs.-0800.00
53	MOORTHI	NONWOVEN	Rs.-0700.00
54	MANDAL	GEOSYNTHETIC WORLD	Rs.-0350.00
55	MARSH	AN INTRODUCTION TO TEXTILE BLEACHING	Rs.-0250.00
56	MARSH	TEXTILE SCIENCE (SH) SPECIAL PRICE	Rs.-0100.00
57	MARSH	AN INTRODUCTION TO TEXTILE FINISHING	Rs.-0250.00
58	McKELVEY	FASHION FORECASTING	Rs.-0995.00
59	MERRILL	COTTON COMBING	Rs.-0200.00
60	MERRILL	COTTON DRAWING AND ROVING	Rs.-0200.00
61	MERRILL	COTTON OPENING AND PICKING	Rs.-0200.00
62	MERRILL	COTTON RING SPINNING	Rs.-0200.00
63	MERRILL	COTTON CARDING	Rs.-0200.00
64	MITTAL	POLYIMIDES	\$.- 0250.00
65	NANAL	HIGH SPEED SPINNING OF POLYESTER AND ITS BLENDS WITH VISCOSE	Rs.-0450.00
66	NIIR	"COMPLETE TECH BOOK ON TEXTILE PROCESS "EFFLUENT TREATMENT"	Rs.-1000.00
67	NIIR	"COMPLETE TECH BOOK ON TEXTILE SPINNING WEAVING, "FINISHING & PRINTING"	Rs.-1100.00
68	NIIR	HANDBOOK ON NATURAL DYES FOR INDUSTRIAL	Rs.-1100.00
69	NIIR	HAN	

**KEN ENTERPRISES****Ichalkaranji** (prices excluding GST)

Quality	Weave	Composition	Ex-Mill Rate/Meter
100s x 100s / 227 x 150 - 63"	4/1 Satin	100% Cotton	128.00
100s x 100s / 92 x 88 - 63"	1/1 Plain	100% Cotton	59.00
80s x 80s / 170 x 120 - 63"	1/1 Plain	100% Cotton	90.00
80s x 80s / 92 x 88 - 63"	1/1 Plain	100% Cotton	53.75
70s x 90s / 92 x 104 - 63"	1/1 Plain	100% Cotton	62.50
60s x 60s / 92 x 88 - 63"	1/1 Plain	100% Cotton	50.00
60s x 60s / 92 x 88 - 67"	1/1 Plain	100% Micromodal	72.00
50s x 50s / 132 x 72 - 63"	1/1 Plain	100% Organic Cotton	71.00
40s x 40s / 124 x 72 - 63"	Dobby	100% Viscose	67.00
20s x 10s / 100 x 48 - 63"	Oxford	100% Cotton	85.00

**GREY CLOTH  
PEE VEE TEXTILES LTD.****100 % COTTON FABRIC  
(ALL COMBED COMPACT YARN)**

Quality	Weave	Exmill Rate GST /Mtr + for Normal Cotton	100% BCI Cotton Fabric
40 Compact x 40 Compact / 124 x 94 - 63"	1/1	72.00	75.00
60 Compact x 60 Compact / 92 x 88 - 63"	1/1	50.00	53.00
40 Compact x 40 Compact / 130 x 73 - 67"	2/1	68.00	71.00

**100 % ORGANIC COTTON FABRIC**

Quality	Weave	Width (inches)	Exmill Rate + GST /Mtr
40 x 40 / 124 x 70	1/1	63"	70.00
30 comp x 30 comp / 124 x 72	1/1	63"	84.00

**STRETCH FABRIC (ON LOOM)**

Quality	Weave	Reed Space	Exmill Rate + GST /Mtr
30 x 20 Ly / 160 x 90	Dobby	73"	133.00
40 comb x 30 Cw + 20 Cw Ly (40D) / 180 x 120	dobby	74"	126.00
30 comb x 20 Lycra / 126.62 on Loom	2/1Twill		93.-00

**JACQUARD DESIGN FABRIC**

Quality	Weave	Reed Space	Exmill Rate + GST /Mtr
50 Comp x 50 Comp / 144 x 94 (On Loom)	Jacquard	65"	108.00
60 Comp x 60 Comp / 176 x 116	Jacquard	65"	128.00

**CUT-CORDUROY FABRIC**

Quality	Weave	Reed Space	Exmill Rate + GST /Mtr
20OE x 20K Lyc(70D)+	Corduroy	78"	115.00
20Visc / 68 x 104 (1:2)			
40 Comp x 30 Comb / 84 x 130	Corduroy	66"	97.00

**Cotton Yarn Prices : Prices FOB Indian Port / LCat Sight:**

Ne 20/1 Carded Hosiery Yarn	USD 2.30/Kg.
Ne 20/1 Combed Hosiery Yarn	USD 2.43/Kg.
Ne 21/1 Carded Weaving Yarn	USD 2.30/Kg.
Ne 26/1 Combed Hosiery Yarn	USD 2.50/Kg.
Ne 30/1 Carded Hosiery Yarn	USD 2.40/Kg.
Ne 30/1 Combed Hosiery Yarn	USD 2.58/Kg.
Ne 32/1 Carded Weaving Yarn	USD 2.48/Kg.
Ne 34/1 Combed Hosiery Yarn	USD 2.68/Kg.
Ne 40/1 Combed Hosiery Yarn	USD 2.88/Kg.
Ne 40/1 Carded Weaving Yarn	USD 2.63/Kg.
Ne 30/2 Carded Hosiery Yarn	USD 2.82/Kg.
Ne 32/2 Combed Knitting Yarn	USD 3.03/Kg.
Ne 32/2 Carded Hosiery Yarn	USD 2.88/Kg.
Ne 40/2 Combed Hosiery Yarn	USD 3.38/Kg.
Ne 30/1 Combed Compact Weaving Yarn	USD 2.70/Kg.
Ne 40/1 Combed Compact Weaving Yarn	USD 3.08/Kg.
Ne 50/1 Combed Compact Weaving Yarn	USD 3.53/Kg.
Ne 16/1 Open End Yarn	USD 1.78/Kg.
Ne 21/1 Open End Yarn	USD 1.90/Kg.
Ne 24/1 Open End Yarn	USD 2.02/Kg.

**TEXTILE WORLD****MUMBAI**ALL PRICES ARE EX-MILL  
(GST FOR FABRIC AND TERRY : 5% )

QUALITY	HSN CODE	WT L	WT GSM	YARN TYPE	WEAVE	EX PRICE
07X07/68X38 - 63	5209	625	390	OE X OE	DRILL	97.00
10X06/76X28 - 63	5209	510	325	OE X OE	DUCK	79.00
10X10/68X38 - 63	5209	440	275	OE X OE	DRILL	71.00
10X10/40X36 - 63	5208	310	195	OE X OE	PLAIN	52.00
16X08/84X28 - 47	5209	265	225	OE X OE	DUCK	47.00
16X08/84X28 - 47	5209	360	225	OE X OE	DUCK	62.00
16X12/84X26 - 47	5208	230	193	OE X OE	DUCK	42.00
16X12/84X26 - 63	5208	310	193	OE X OE	DUCK	55.00
16X12/96X48 - 63	5209	415	260	OE X OE	DRILL	73.00
16X12/108X56 - 63	5209	470	295	OE X OE	DRILL	84.00
16X16/60X56 - 63	5208	300	187	OE X OE	PLAIN	56.00

# Modern Holiday Magic - Can Malls Drive Consumers Into Stores?

There's an iconic scene in the classic holiday movie A Christmas Story where Ralphie and his brother go see Santa in a department store. There are two things that seem nostalgic about this scene: 1) two little kids are left on their own to go see Santa in a jam-packed department store; 2) the store is jam-packed.

While a visit with Old St. Nick used to be one of the biggest draws a mall would offer during the holidays, mall culture has greatly changed over the years. A steep decline in foot traffic has made a visit for holiday shopping downright enjoyable if you're a consumer. But stores, who have to pay rent no matter how busy or slow, are always looking to inject some "magic" into the shopping experience. They just might not be relying solely on Kris Kringle to do the heavy lifting. Instead, they'll be looking to social media, ship-to-store options and, of course, promotional pricing. And when they're in the store, it's more important than ever to seamlessly close the sale.

Retailers can take heart in looking back on last year, when U.S. retail sales grew 5.1 percent over 2017, according to Mastercard SpendingPulse, and shoppers dropped a record \$850 billion. Of course, ecommerce was a big part of that, as Mastercard also reported digital shopping sales increased 19 percent from the previous year. Stores benefitted from Christmas falling on a Tuesday, which gave shoppers the weekend plus Christmas Eve to fulfill their wish lists. This year, due to a quirk in the calendar, the shopping season is 6 days shorter than last year. That means stores will have to be especially on point.

Nearly three-fourths of shoppers (71 percent) plan to buy gifts in-store this year, according to the Cotton Incorporated Lifestyle MonitorTM Survey. Two-thirds of shoppers say they prefer to shop in-store because of the overall experience, such as decorations, music, people, etc.

Consumers expect their biggest shopping day will be Black Friday (43 percent), followed by the week leading up to Thanksgiving Day (26 percent) and Small Business Saturday (19 percent). Another 13 percent plan to be out on Christmas Eve, while 12 percent say they'll move from eating pumpkin pie to hitting the stores right on Thanksgiving Day.

In a report, McKinsey and Company says malls and their retail tenants have an advantage over digital retailers on Black Friday, as consumers "still associate the day with brick and mortar companies and are less likely to default to Amazon. To take advantage of this and gain a bigger share of the day's wallet, retailers should aggressively promote same-day click-and-collect as a competitive advantage and feature big deals on the most popular and relevant items."

To that end, stores should keep in mind that clothes are the top gift consumers plan to buy this holiday season (57 percent), followed by gift cards (52 percent), toys (48 percent), electronics (32 percent), fashion accessories (31 percent), cosmetics/beauty care (31 percent) and jewelry (28 percent), according to MonitorTM research.

The majority of apparel gift givers plan to shop at mass merchants (61 percent, up significantly from 55 percent in 2018), followed by online-only websites (50 percent), chains (46 percent), department stores (41 percent), off-pricers (38 percent) and specialty stores (38 percent), according to MonitorTM data.

With the shortened selling season, Walmart rolled out its holiday sales earlier than ever — nearly a week before Halloween. It's also offering personalized gift recommendations. Target will spend an additional \$50 million to increase employee hours and training. The store says it will increase staff during peak weekend hours, as well as double the number of employees who will be fulfilling online orders in-store.

## Benchmark indices close in green on rate cut hopes

**MUMBAI, NOV. 14—**

Market barometers Sensex and Nifty on Thursday ended higher after swinging between gains and losses during the day as participants hoped for further easing of repo rate to boost consumer sentiment amid macro-economic challenges.

At the closing bell, the 30-share BSE Sensex settled 170.42 points, or 0.42 per cent, higher at 40,286.48. The index swung between a high of 40,348.61 and low of 40,026.99 during the session.

While, the NSE gauge Nifty ended with a gain of 31.65 points, or 0.27 per cent, at 11,872.10.

The market underwent bouts of volatility during the day as investors fretted over a host of negative factors like higher retail inflation print, weak IIP data and worries over US-China trade deal.

On the Sensex chart, ICICI Bank, Infosys, Bajaj Finance,

Maruti and HDFC Bank were among the top gainers -- rising up to 2.67 per cent.

On the other hand, IndusInd Bank, Vedanta, Tata Motors, ONGC and HUL fell up to 2.90 per cent.

Sectorally, BSE IT, consumer durables, finance, bankex, teck and auto indices rose up to 1.07 per cent.

While BSE telecom, metal, capital goods, power, FMCG and energy indices fell up to 2.76 per cent. Broader BSE midcap and smallcap indices ended on a flat note.

After weak set of government data indicated deepening of economic slowdown, Moody's Investors Service lowering India's GDP growth forecast further hit investor sentiment.

Moody's has slashed economic growth forecast to 5.6 per cent for 2019, saying government measures do not address the widespread weakness

The majority of gift givers (59 percent) plan to take advantage of ship-to-store options this holiday season, according to MonitorTM research. Additionally, more than 2 in 5 (45 percent) admit they will be taking advantage of late-night store hours in the last few days leading up to the holidays. Those under 35 years old (54 percent) are significantly more likely than their older counterparts (39 percent) to say they'll be shopping in the wee hours.

Analysts say the buy online/pick up in-store (BOPIS) option is convenient for consumers and it can also drive additional in-store or in-mall sales.

Coresight Research says buy online/pick up in mall (BOPIM) has been trialed or adopted by a number of global mall owners, who see it as both driving traffic and providing a cross-selling opportunity for tenants. The firm points out that mall owners can operate BOPIM themselves or partner with third-party fulfillment companies.

McKinsey & Company points out that click-and-collect was a game changer for brick and mortar last year, especially right before Christmas.

"Even though Amazon promised last-minute Christmas shipping — for orders placed by Dec. 22 — the company's traffic and conversion rates actually dropped compared to its normal baseline (down 9 and 18 percent, respectively) during the three days leading up to Christmas," the firm states. "Consumers looked instead to brick-and-mortar retailers, either for in-store shopping or for the increasingly popular option of buying items online and picking them up in the store. Retailers that offered click-and-collect through Christmas Eve (Best Buy, Target, Walmart, Macy's, and Kohl's) saw additional online traffic and higher conversion rates (an average increase of 52 percent)."

Digital can also drive consumers in-store through social media marketing. Big Commerce, a software provider and ecommerce platform, suggests app-exclusive offers, events and promos that prompt both user engagement and conversions. It says visual platforms like Instagram and Snapchat are especially effective in advertising great holiday deals. Malls and stores can take advantage to spark mobile sales or give shoppers a reason to come in-store.

Finally, Vend HQ, a point-of-sale software company, says if stores have reached the goal line by having consumers in-store and holding items for purchase, it's imperative they don't lose the touchdown with a poor checkout experience.

"If you're dealing with lengthy queues, take immediate action to speed things up," the firm says. Stores must, of course, be ready with enough staff to serve shoppers, but they should also be poised to open more registers. Additionally, Vend HQ says, retailers can use an iPad as an instant register. The firm also points to self-checkout scanning apps like the one offered by Sam's Club, which allows customers to use their own phones to scan product barcodes and pay for purchases.

ShopperTrak says malls and retailers can leverage foot traffic insights throughout the holiday season, so they can capitalize not only on the busiest shopping days, but also "power hours" and less busy times when they can restock, update displays and manage fulfillment options.

"It's clear that the physical store is still a key to holiday success for retailers," says Bjoern Petersen, president at Sensormatic Solutions, ShopperTrak's umbrella company. "With the top shopping days making up 45 percent of retailers' holiday sales in the U.S., it is more important than ever for retailers to prioritize in-store customer engagement as an effective way to drive sales, customer retention and brand sentiment."

#

data showed on Thursday.

"Trend of the market is dictated by macro releases, as WPI inflation numbers indicated weak demand in the manufacturing segment. RBI is likely to give more focus on growth rather than rising inflation in the near term which may influence a few more rate cuts. In-terms of earnings growth, we notice that the strength of Q2 result slowed by the end of the season, which can put pressure on stock performance," Vinod Nair, Head of Research, Geojit Financial Services Ltd, said.

A broad-based weakness prevailed in the market as weak macro numbers and negative global cues kept investors on edge. Wholesale prices-based inflation eased further to 0.16 per cent in October, as against 0.33 per cent in September due to subdued prices of non-food articles and fall in prices of manufactured items, government

On the other hand, retail price based consumer inflation spiked to 16-month high of 4.62 per cent in October on costlier food items, reducing the headroom for a rate cut by the RBI in its monetary policy due next month.

The industrial production shrank by 4.3 per cent in September, registering the weakest performance in seven years due to output decline in manufacturing, mining and electricity sectors.

Bourses in Shanghai, Hong Kong, Tokyo and Seoul on a mixed note, while those in Europe were also trading in the red in their respective early deals. Meanwhile, the Indian rupee recovered 12 paise to 71.96 against the US dollar.

In a relief for domestic market, foreign institutional investors have continued to invest in Indian equities despite the economic challenges.

# Prices steady

By Cotton Man

MUMBAI, NOV. 14—

The cotton prices maintained a steady trend amid good buying conditions from the user industry.

	Quality	Rate	Arrival in Bales	State Wise
<b>NORTH ZONE (RATES IN MAUND)</b>				
<b>Punjab</b>	J-34 SG	3770 / 3800		
	J-34 RG	3810 / 3850	NIL	
<b>Haryana</b>	J-34 SG	3780 / 3800		
	J-34 RG	3830 / 3850	11000	
<b>Rajasthan</b>	J-34 SG	3770 / 3800		
	J-34 RG	3820 / 3850	8000	
<b>Lower Raj in bales</b>	H-4 28-29 mm	37200 / 38200		
	H-4 28-29 mm	38500 / 39000	9000	
<b>CENTRAL ZONE (RATES IN BALES)</b>				
<b>Gujarat</b>	V-797 (Kalayan) 22mm	31500 / 32500		
	S6 29 mm	38800 / 39300	18000	
<b>Maharashtra</b>	MECH 1 - 29 mm	39000 / 39500		
	MECH 1 - 30 mm	39500 / 40000		
	MECH 1 - 30-31 mm	41500 / 42500	15000	
<b>Madhya Pradesh</b>	MECH -1 29 mm	37500 / 39500		
	DCH-32 33-35 mm	52500 / 54500	7000	
<b>SOUTH ZONE (RATES IN BALES)</b>				
<b>Andhra Pradesh</b>	MECH - 1 (Adilabad) 29+ mm	36000 / 39000		
	MECH - 1 (Warangal) 29+ mm	36000 / 39000		
	MCU-5 (Guntur) 30mm	36000 / 39000	15000	
<b>Karnataka</b>	MECH-1 29-30 mm	37000 / 39500		
	DCH-32 33-35 mm	53000 / 55000	8000	
<b>ORISSA</b>	MCU-5 29/30 mm	41500 / 42500	NIL	
<b>Total Arrivals</b>			<b>91,000</b>	

## Indian Cotton Federation

(Per Candy 2017018 Crop)

V-797 - Old	32300	Sankar-6 New	38500
Jayadhar	-----	MCU-5 - New	38500
J-34 (RG) New	36786	DCH-32 - New	55000
MECH-1/H-4 New	39500	MECH New	39600

## COTTON ASSOCIATION OF INDIA

State	Staple	Mic	Per Candy
P/H/R- ICS-101	Below 22mm	5.0 - 7.0	38400
P/H/R-ICS-201 (SG)	Below 22mm	5.0 - 7.0	38800
GUJ-ICS-102 - OLD	22mm	4.0 - 6.0	32100
KAR-ICS-103 - OLD	23mm	4.0 - 5.5	36800
M/M(P)-ICS-104 - OLD	24mm	4.0 - 5.5	38300
P/H/R(U)-ICS-202 (SG)	27mm	3.5 - 4.9	36400
M/M(P)/SA/TL-ICS-105 - OLD	26mm	3.0 - 3.4	36700
P / H / R(U)-ICS-105	27mm	3.5 - 4.9	36700
M/M(P) /SA/TL/G-ICS-105-OLD	27mm	3.0 - 3.4	37100
M/M(P)/SA/TL-ICS-105 - OLD	27mm	3.5 - 4.9	37700
P / H/R(U)-ICS-105	28mm	3.5 - 4.9	37100
M/M(P)-ICS-105	28mm	3.5 - 4.9	39300
SA/TL-ICS-105	28mm	3.8 - 4.2	39300
GUJ-ICS-105	28mm	3.8 - 4.2	39100
R(L)-ICS-105	29mm	3.7 - 4.9	39000
M/M(P)-ICS-105	29mm	3.8 - 4.2	40500
SA/TL/K-ICS-105	29mm	3.8 - 4.2	40300
GUJ-ICS-105	29mm	3.8 - 4.2	40200
M/M(P)-ICS-105	30mm	3.8 - 4.2	40900
SA/TL/K/O-ICS-105	30mm	3.8 - 4.2	40700
M/M(P)-ICS-105	31mm	3.8 - 4.2	41500
SA/TL/K/TN/O-ICS-105	31mm	3.8 - 4.2	41300
SA/TL/K/TN/O-ICS-106	32mm	3.5 - 4.9	42700
M/M(P)-ICS-107	34mm	3.0 - 3.8	52800
K/TN-ICS-107	34mm	3.0 - 3.8	53800

## U.S. Futures Daily Cotton Market

11 November 2019

Contract	Open	* High	Low	Close *	Settle	Change
Dec '19	64.57	64.85	63.73	64.29	64.29	-0.43
Mar '20	66.40	66.69	65.50	66.10	66.08	-0.49
May '20	67.61	67.76	66.74	67.34	67.36	-0.41
Jul '20	68.72	68.81	67.85	68.50	68.49	-0.38
Oct '20	0	0	0	0	68.94	-0.28

\*Open and Close prices reflect the first and last trade in the market and do not correlate to any opening or closing period

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# ITME to acknowledge association and women leadership in December

Continued from Page 1 Col 6

Society had called for open nominations from all the associations of the industry through mailers, website and social media campaigns. The award nominations for following categories were called for:

- \* Category 1 - Outstanding Association
- \* Category 2 - Digital Adoption
- \* Category 3 - Emerging Association
- \* Category 4 - Women Leadership

After running the campaign for more than 2 months and after collecting successful applications, a panel of jury meet recently to finalise the winners.

The panel of jury consisted of textile industry stalwarts comprising of Mr. Suresh Kotak, Mr. Gurudas Aras and Mr. Suresh Vaidya along with Mr. S. Hari Shankar, Chairman, ITME society Chairman, Mr. Ketan Sanghvi, Mr. Narendra L. Shah, Mr. G. T. Dembla, Mr. Sanjiv Lathia, Mr. R. S. Bachkaniwala

The jury meeting which took place recently discussed on the nomination received for various categories and after extensive discussions and scrutinising the fine-tuned applications, the jury individually ranked the shortlisted nominations and the final winner

names where sealed & stamped by the jury.

The announcement of the winner will be done on the "Global Networking Program for Associations" which will be organized on 20th December 2019 in city.

It may be noted here that India ITME society along with their knowledge partners Suvin Advisors prior to jury meeting had contacted the various associations and women leaders to submit their applications and later fine-tuned all the applications received and presented shortlisted nominations in front of the Jury to make the final decision.

Few of the well-known associations who are part of India ITME Society, where not allowed to take part in this contest in order to maintain the unbiased nature while selection.

This award contest is just a beginning from the Society and it has plans to present such awards at their every exhibition including ITME 2020.

The Society believes this initiative will help to recognize and bring forward the outstanding work done by certain unknown associations for years today. With these awards the Society aims at further encouraging associations to work an extra mile and get inspiration from their fellow associations.

## RBI to cut rates by 40 bps by February despite high inflation

MUMBAI, NOV. 14-(PTI)

Headline inflation is bound to rise further to 5 per cent for November, but despite the pinch in price rise, the Reserve Bank will go for two consecutive rate cuts on growth concerns, a report said on Thursday.

The consumer price inflation fastened to 4.62 per cent for October in official data released on Wednesday, resulting in concerns over RBI's rate stance, given that the central bank is mandated to keep the number at 4 per cent.

GDP growth plummeted to a six-year low of 5 per cent for the June quarter and is expected to come lower for the September quarter and some analysts are also expecting it to slip below the 5 per cent for FY20.

Analysts at foreign brokerage Bank of America Merrill Lynch said the RBI will cut rates by 0.25 per cent in December, and follow it up with a 0.15 per cent in February.

It can be noted that house economists at SBI have warned against rate cuts to push up growth flagging the risk of "financial instability" that it can cause.

The higher inflation will be driven by base effects or lower inflation in the year-ago period when the same number had dipped to 2.2 per cent, and some pressure on onion prices, they said in a note.

It said the "fundamental drivers of inflation remain weak" which have resulted in the non-food and non-fuel core inflation getting limited to 3.3 per cent in October as against September's 3.7 per cent.

On the growth front, it said the dampness will continue for at least one more quarter and estimated growth by gross value added basis to slip to 4.7 per cent in September from 4.9 per cent in June.

Additionally, agflation will also be in check going forward on well-stocked rivers which should water a bumper winter sowing and the minimum support price hikes are also small, it said.

Despite a 0.5 per cent expected slippage in fiscal deficit to 3.8 per cent, which fuels inflations, the number is still lower than the medium term average of 4.5 per cent, it said.

## Canton fair shows recovery of textile mkts

Continued from Page 1 Col 2 by finding up to date market insights at the fair.

Another professional carpet supplier, Sunrise Carpet, has received potential turnover of over USD 2 million through their flame-retardant silk and cotton blended carpets.

Home Textiles Companies Discover New Market Opportunities In addition to innovative design concepts, companies are also looking for new materials.

Xique, a towel manufacturer that has seen sales growth at the Canton Fair over the last two years, brought its new CF Award-winning bamboo

charcoal towel. The durable towel, made of bamboo charcoal fiber, can thoroughly clean pores and wash away dirt for a fresh experience.

"Canton Fair is a platform where returned buyers can no longer visit the factory but to pick up product samples on-site," Yuanhui Lin, the company's manager, explained on their participation in the Canton Fair over decades. "This will help a lot for companies to establish business relationships and raise brand awareness with partners."

Lin also noted that the company has covered developed markets such as Japan, Russia, Thailand, Singapore and Canada, and is adding new categories to its product line too by introducing pillows to this year's Canton Fair.

"Textile is a pillar of China's trade with business partners. An incubator for small and medium-sized companies and an engine for market leaders, the Canton Fair has helped many textile companies have fruitful results at this edition, and we encourage our exhibitors to utilize our event to present new products and new technologies as well as to expand their market," said Alan Liu, Deputy Director-General of the Foreign Affairs Office at Canton Fair.

## GSTR-9 & GSTR -9C more simplified and last dates of submission extended

NEW DELHI, NOV. 14—

The Government has decided today to extend the due dates of filing of Form GSTR-9 (Annual Return) and Form GSTR-9C (Reconciliation Statement) for Financial Year 2017-18 to 31 st December 2019 and for Financial Year 2018-19 to 31 st March 2020.

The Government has also decided to simplify these forms by making various fields of these forms as optional.

Central Board of Indirect Taxes & Customs (CBIC) today notified the amendments regarding the simplification of

GSTR-9 (Annual Return) and GSTR-9C (Reconciliation Statement) which inter-alia allow the taxpayers to not to provide split of input tax credit availed on inputs, input services and capital goods and to not to provide HSN level information of outputs or inputs, etc. for the financial year 2017-18 and 2018-19.

CBIC expects that with these changes and the extension of deadlines, all the GST taxpayers would be able to file their Annual Returns along with Reconciliation Statement for the financial years 2017-18 and

2018-19 in time. Various representations regarding challenges faced by taxpayers in filing of GSTR-9 and GSTR-9C were received on which by the Government has acted in a very responsive manner.

It may be noted that earlier the last date for filing of GSTR-9 and GSTR-9C for Financial Year 2017-18 was 30 th November 2019 while that for Financial Year 2018-19 was 31 st December 2019.

Notifications implementing the decisions as above have been issued today. #

## Despite recession at global level, BRICS nations accelerated eco growth: PM

NEW DELHI, NOV. 14—

Prime Minister Mr. Narendra Modi addressed the BRICS Business Forum, on the sidelines of BRICS Summit in Brazil today. Heads of states of other BRICS countries, also addressed the Business Forum.

Speaking on the occasion, PM Mr. Narendra Modi said that BRICS countries account for 50% of the world's economic growth. Despite recession at the global level, BRICS countries accelerated economic growth, drove millions out of poverty and achieved new breakthroughs in technology and innovation, he added.

Prime Minister wished that Intra-BRICS trade and

investment targets should be more ambitious and invited their suggestions to further reduce the cost of trade between the BRICS countries. PM also suggested that by the next BRICS Summit, at least five areas should be identified in which joint ventures can be formed between the BRICS countries on the basis of complementarities.

Prime Minister said that Important initiatives such as innovation BRICS Network, and BRICS Institution for Future Network will be considered for discussions during the summit tomorrow. He requested the private sector to join these efforts focused on human resources. He also suggested that the five

countries should also consider a Mutual Social Security Agreement.

Prime Minister said that India is the world's most open and investment friendly economy due to political stability, predictable policy and business friendly reforms.

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