

The Only National Textile Daily

Tecoya Trend

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Eka collaborates with artisans from Telangana for LFW Summer Resort 2020

MUMBAI, FEB. 04—

Fashion designer Rina Singh's label Eka has joined hands with Telangana State Handloom Weavers Cooperative Society Ltd (TSCO) to create a new collection to be showcased at the upcoming Lakme Fashion Week Summer Resort 2020.

An initiative to empower the handloom clusters of Telangana, the collection steps away from conventional design language and presents the textiles in a new light through free-flowing shapes, soft textures and layers.

"Our main motto with this collaboration is to enable skill development at the grass root level that would in turn create employment opportunities for the artisans.

"While the artisans are masters of their craft, the design intervention brought about by Rina Singh of Eka showcases the textiles of Telangana in a new light," said Jayesh Ranjan, principal secretary of the Industries & Commerce and Information Technology departments of the Telangana government.

The collection, titled "jo, the rebellious one" is inspired by Jo's character from Louisa May Alcott's classic "The Little Women".

"I am very excited and honoured to partner with TSCO for the development and showcase of Telangana textiles at Lakme Fashion Week. It is a special region, the textiles are so dexterous and one of a kind in terms of skill level involved.

"I think more and more work should be done in the region to bring the textiles to the attention of the world," Singh said statement.

Lakme Fashion Week Summer/ Resort 2020 will be held from February 12 to 16.

India will be centre of gravity of MMF: Wissenberg of Oerlikon

By Rakesh Kumar

MUMBAI, FEB. 04—

India and China will be centre of gravity for all man-made fibre solutions. Hence, the Indian inhabitants were at the right place and in the right country which is on the cusp of explosive growth, stated Mr. Andre Wissenberg, Vice President, Head of Marketing, Corporate Communications and Public Affairs, Oerlikon Textile GmbH & Co. KG.

Addressing the Oerlikon Customers Meet in Daman recently, Mr. Wissenberg further noted that Africa is another region which will also record a phenomenal growth. In the distant future, 40% of world population will be residing in Africa and it will become a new demographic giant. With the increasing population, the demand from textiles will grow in Africa, he noted.

While on the subject of growing influence of Africa, Mr. Wissenberg lauded the India ITME Society's decision to organize a textile machinery show in Ethiopia which he firmly believes will record a mammoth growth in the years to come.

Dwelling upon good and bad news, Mr. Wissenberg pointed out the world economy is recovering. IMF has forecast that in 2020, the world economy will grow at 3.3% while in 2021, it will grow at the rate of 3.4%.

However, there is still trade conflict between the US and China. Apart from this fact, another important point is that consumer behavior is changing dramatically which has major influence on the textile and apparel business. Brexit will also have an impact on our industry, he added.

The IMF, Mr. Wissenberg said, has also projected further risks in offing. It foresees trade wars not only between US and China; but also Europe and Canada; Canada and Mexico. Also conflicts in the region of South East Asia apart from instability in Korea, Africa among others. And also risk of financial systems worldwide. Hence, 'be prepared' is the warning emanating from the IMF, he informed.

On the front of good news, Mr. Wissenberg pointed out that irrespective of good or bad news, the global population will grow which will result in higher demand for textile and clothing and particularly for polyester as the production of MMF and cotton is likely to remain stagnant or will grow meagerly and will be unable to meet the growing global fibre demand.

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Thus, the future demand will have to be primarily met through polyesters, he emphasized.

The polyester growth will out-perform other fibres by +2.4% CARG during the period of 2020 to 2030, Mr. Wissenberg informed and added that the man-made fibre industry will continue to benefit above average from the market growth and the shift of market shares from cotton to man-made fibre in the coming years.

PROSPERITY FOR AFRICA THROUGH TECHNOLOGY

ITME AFRICA

14 15 16
February, 2020
Millennium Hall, Addis Ababa, Ethiopia

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RELIANCE

RIL - PSF

0.8 Semi Dull	91-15
1.0 Semi Dull	88-50
1.2 Semi Dull	87-75
1.4 Semi Dull	87-00
2.0 Semi Dull	87-00
1.2 Super HT Brt	92-40
1.2 S HT (OW)	96-10
1.2 Optical White	92-40
1.2 Super Black	103-20
1.4 Super Black	102-20
Tow Normal	102-70
Tow TBL	112-50
Tow Super Black	117-15
2.0/2.5 TBL	90-20

RIL - POY

Basic Price per Kg. (Plus GST Extra)

126/34 SD	77-50
122/72 SD	79-25
250/48 SD	73-50
51/14 SD	92-50
160/72 Brt	80-25
235/72 Brt	76-25

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80/72 SIM	128.00
80/72 HIM - Even	129.00
75/108 SIM - Uneven	128.00
75/108 SIM	133.00
75/108 HIM	134.00
75/34 NIM BLACK DD	130.00
80/72 HIM BLACK DD	133.00
100/36 NIM	123.00
100/36 HIM	125.00
100/36 HIM BLACK DD	132.00
100/108 SIM	131.00
100/144 SIM	136.00
150/48 NIM	118.00
150/48 HIM	121.00
150/300 TWISTED	139.00
150/300 TWISTED BLK	145.00
150/48 NIM BLACK DD	123.00

RIL - PTY

Ex-Factory
 Basic Prices
 (Freight and
 GST Extra)

75/34 SD HIM	97-00
75/34 SD NIM	95-50
155/48 SD HIM	86-00
155/48 SD NIM	83-00
81/72 FD HIM	105-50
81/72 CD IM	132-00
75/108 SD IM	105-50

RIL - FDY

Carton Ex-Factory
 Basic Prices
 (Freight and
 GST Extra)

70/36 SD	84-00
50/24 SD	89-00
50/36 Brt	91-00
75/36 Brt	83-00

150/48 HIM BLACK DD	126.00	80/72/ ROTO	120-00
150/48 IM BLACK DD	125.50	75/72/SD ROTO	119-00
150/108 SIM	122.00	75/36 NIM	116-00
150/108 HIM	123.00	75/36 HIM	118-00
300/72 NIM	117.00	75/108/MICRO	124-00
300/72 IM	118.50	150/288/MICRO	118-00
300/72 HIM	119.00	150/288 SIM	116-00
320/72X2 HIM	120.00	150/288 DOUBLE SIM	118-00
450/96 HIM / SIM	121.00	100/144/MICRO	124-00
300/96 NIM BLACK DD	122.00	150/48/BL ROTO	124-00
300/96 HIM BLACK DD	124.00		
300/96 IM BLACK DD	123.50		
300/96X2 IM BLACK DD	124.50		
220 EASY	145.00		
360/73/1 EASY YARN	144.00		
330/73/1 EYC	153.00	150/48/ROTO	112-00
100/72 HIM SBR	132.00	150/48/DB ROTO	113-00
150/48 HIM SBR	125.00	150/108/MICRO SIM	114-00
300/144 SIM SBR	121.00	150/48/NIM	110-00
300/144 SIM SBR BDD	127.00	320/72/LIM	109-00
300/144X2 SIM SBR	123.00	320/72/ROTO	110-00
450/192 SIM SBR	124.00	300/96/BLACK ROTO	114-00
MIX YARN JOB LOT	90.00	130/DEN HM/GK	136-00
		160/DEN DISCAT	126-00
		80/108 MIC TW	146-00
		80/34/ROTO TW	142-00
		80/72/FD TW	146-00
		80/72/D FD TW	147-00
		80/72/CAT TW	158-00
		80/72/D CAT TW	159-00
		80/72/BL TW	150-00
		80/72/D BL TW	151-00
		150/48 ROTO TW	134-00
		80/72/DBL ROTO	127-00

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Recycled HT PSF (Ex-factory / All taxes extra)

1.4 DENIER	1.2 DENIER	
Off White	61-50 Off White	63-50
Milky White	64-50 Milky White	66-50
Black	69-50 Black	71-50

GIMATEX INDUSTRIES

GST APPLICABLE : COTTON YARN @ 5% & SYNTHETIC YARN @ 12%.

COTTON YARNS

QUALITY	BASE RATE
1/16 COTTON OE	145.00
1/20 COTTON OE	151.00
1/30 COTTON	206.00
1/32 COTTON	211.00
1/40 COTTON	225.00
1/50 COTTON	252.00
2/30 COTTON	230.00
2/40 COTTON	261.00
1/30 COTTON COMPACT	209.00
1/32 COTTON COMPACT	214.00
1/40 COTTON COMPACT	230.00
1/50 COTTON COMPACT	257.00
1/50 COTTON COMPACT	286.00
1/20 KW SPANDEX/70D	217.00
1/30 CW SPANDEX 40D	265.00
1/40 CW SPANDEX 40D	317.00
1/50 CW SPANDEX 40D	383.00

POLY./VISC. YARNS

QUALITY	BASE RATE
1/20 100% POLY. RS	124.00
1/30 100% POLY. RS/MVS	133.00
1/40 100% POLY. RS/MVS	151.00
2/30 100% POLY.	152.00
1/30 P/V 65/35	157.00
1/40 P/V 65/35	175.00
1/45 P/V 48/52	201.00
1/40 P/V 65/35 H.T.	188.00
1/45 P/V 65/35	188.00
2/30 P/V 65/35 T.F.O (17 TPI)	176.00
2/30 P/V 65/35 T.F.O (NOR)	171.00
2/40 P/V 65/35 T.F.O (19 TPI)	196.00
2/40 P/V 65/35 T.F.O (NOR)	191.00
2/50 P/V 65/35	239.00
2/60 P/V 65/35	264.00

SLUB YARNS

QUALITY	BASE RATE
1/30 COTTON K SLUB 8009	209.00
1/30 COTTON c SLUB 8012	227.00
1/30 COTTON K SLUB 8013	230.00
1/40 100% POLY. MAGIC	160.00
1/30 P/V 65/35 MAGIC	168.00
1/40 P/V 65/35 MAGIC	190.00
2/30 P/V 65/35 SLUB	193.00
1/15 VISCOSE SLUB	179.00
1/25 VISCOSE SLUB	189.00
1/30 VISCOSE SLUB	194.00
1/40 VISCOSE SLUB	216.00

DOUBLE SPANDEX

QUALITY	BASE RATE
2/30 P/V 65/35 SPANDEX	246.00
2/40 P/V 65/35 SPANDEX	281.00
2/30 P/V BK 65/35 SPANDEX	286.00

VISCOSE YARNS

QUALITY	BASE RATE
1/30 VISCOSE RS / MVS	175.00
1/40 VISCOSE RS / MVS	195.00
1/30 VISCOSE RS HT (30 TPI)	207.00
2/30 VISCOSE RS	195.00
2/40 VISCOSE RS	223.00
1/60 VISCOSE RS	277.00

MODAL / TENCEL

QUALITY	BASE RATE
1/30 MODAL	268.00 287-00
1/40 BIRLA MODAL	290.00 307-00
1/60 BIRLA MICRO MODAL	373.00 385-00
1/30 TENCEL	264.00 295-00
1/40 TENCEL	284.00 317-00

POLY/COTTON YARNS

1/30 P/C K 67/33	-----
1/40 P/C K 65/35	-----
2/30 P/C K 67/33	-----
2/40 P/C K 65/35	-----
1/30 P/C C 67/33	-----
1/40 P/C C 65/35	-----
2/30 P/C C 67/33	-----
2/40 P/C C 65/35	-----

POLY / COTTON MELANGE

YARNS

QUALITY	BASE RATE
2%	
1/24 P/C K 30/70	205.00
1/30 P/C K 30/70	214.00
1/40 P/C K 30/70	231.00
12%	
1/24 P/C K 30/70	207.00
1/30 P/C K 30/70	216.00
1/40 P/C K 30/70	233.00

BLACK AND MELANGE

YARNS

QUALITY	BASE RATE
1/30 P/V 65/35 BLACK	192.00
1/40 P/V 65/35 BLACK	222.00
2/30 P/V 65/35 BLACK	202.00
2/40 P/V 65/35 BLACK	232.00
2/50 P/V 65/35 BLACK	282.00
2/30 P/V 65/35 BLACK SLUB	232.00

National Textile Corporation

(EX-MILL RATE IN KG)

60 Combed Compact (A) -----

MAHARASHTRA REGION
COTTON

2/40 Carded (A)	-----
46 Carded (A)	-----
40 Carded Compact (A)	-----
2/40 Carded Compact (A)	-----
50 Carded Compact (A)	-----
60 Carded Compact (A)	-----
2/60 Carded Compact (A)	-----
50 Carded Compact (A)	-----
36 Combed	-----
50 Combed Compact (A)	-----
67 Combed Compact (A)	-----

100% Polyester Yarn

60 100% Poly	-----
60 100% A	-----
62 100% A	-----
62 100% EYC	-----
65 100% A	-----
65 100%	-----
2/76 100%	-----

Grey Blended Polyester Cotton Yarn

30 PC (70/30)	-----
30 PC (70/30 Auto Cone)	-----
2/30 PC (70/30)	-----
52 PC (70/30 (A))	-----
56 PC (70/30 (A))	-----
60 PC (70/30)	-----
60 PC (70/30) Auto Cone)	-----
2/60 PC (70/30)	-----
30 PC (67/33)	-----
30 PC (67/33) A	-----
2/30 PC (67/33)	-----
47 PC (67/33)	-----
100% Polyser Yarn (High Twist)	-----
45 Poly HT (TPI 35 Auto Cone)	-----
50 Poly HT (TPI 38 Auto Cone)	-----
60 Poly HT (TPI 38 Auto Cone)	-----
70 PSF 100% HT -TPI 38(EYC)	-----

GUJARAT REGION

Grey Cotton Yarn on Cone

40 Carded (A)	-----
40 Carded Compact (A)	-----
50 Carded Compact (A)	-----
36 Combed	-----
60 Combed (A)	-----

MADHYA PRADESH REGION

Grey Cotton Yarn on Cone

34 Carded (Auto Cone)	-----
38 Carded (Auto Cone)	-----
42 Carded (Auto Cone)	-----
46 Carded (Auto Cone)	-----
48 Carded (Auto Cone)	-----
60 Carded (A)	-----
29 Carded (A)	-----

Grey Blended Polyester Cotton Yarn

40 PC (70/30 Auto Cone)	-----
56 PC (70/30 Auto Cone)	-----

POLYESTER VISCOSE YARN

30 PV (65/35 Auto Cone)	-----
40 PV (65/35 Auto Cone)	-----

SLUB / SIRO YARN

38 PC 70/30 (A) Slub	-----
38 PV 65/35 (A) Slub	-----
29 PV 65/35 (A) Slub	-----

WEST BENGAL REGION

Grey Cotton - Yarn on Cone

40 Carded Hosiery (Auto Cone)	-----
40 DHCR Delux	-----
44 Carded (A)	-----

Art-Silk

Ex-BHIWADI EXCLUDING GST

INDIAN RAYON

150 Brt	---		
60 Brt	550-00	225 Brt	---
75 Brt	479-00	300 Brt	---
100 Brt	388-00	450 Brt	---
120 Brt	364-00	600 Brt	---

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61	MERILL	COTTON OPENING AND PICKING	Rs.-0200.00
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KEN ENTERPRISES

Ichalkaranji (prices excluding GST)

Quality	Weave	Composition	Ex-Mill Rate/Meter
100s x 100s / 227 x 150 - 63"	4/1 Satin	100% Cotton	128.00
100s x 100s / 92 x 88 - 63"	1/1 Plain	100% Cotton	59.00
80s x 80s / 170 x 120 - 63"	1/1 Plain	100% Cotton	90.00
80s x 80s / 92 x 88 - 63"	1/1 Plain	100% Cotton	53.75
70s x 90s / 92 x 104 - 63"	1/1 Plain	100% Cotton	62.50
60s x 60s / 92 x 88 - 63"	1/1 Plain	100% Cotton	50.00
60s x 60s / 92 x 88 - 67"	1/1 Plain	100% Micromodal	72.00
50s x 50s / 132 x 72 - 63"	1/1 Plain	100% Organic Cotton	71.00
40s x 40s / 124 x 72 - 63"	Dobby	100% Viscose	67.00
20s x 10s / 100 x 48 - 63"	Oxford	100% Cotton	85.00

GREY CLOTH
PEE VEE TEXTILES LTD.100 % COTTON FABRIC
(ALL COMBED COMPACT YARN)

Quality	Weave	Exmill Rate GST/Mtr + for Normal Cotton	100% BCI Cotton Fabric
40 Compact x 40 Compact / 124 x 94 - 63"	1/1	76.00	79.00
60 Compact x 60 Compact / 92 x 88 - 63"	1/1	54.00	57.00
40 Compact x 40 Compact / 130 x 73 - 67"	2/1	72.00	75.00

100 % ORGANIC COTTON FABRIC

Quality	Weave	Width (inches)	Exmill Rate + GST/Mtr
40 x 40 / 124 x 70	1/1	63"	73.00
30 comp x 30 comp / 124 x 72	1/1	63"	91.00

STRETCH FABRIC (ON LOOM)

Quality	Weave	Reed Space	Exmill Rate + GST/Mtr
30 x 20 Ly / 160 x 90	Dobby	73"	139.00
40 comb x 30 Cw + 20 Cw Ly (40D) / 180 x 120	dobby	74"	136.00
30 comb x 20 Lycra / 126.62 on Loom	2/1Twill		98.00

JACQUARD DESIGN FABRIC

Quality	Weave	Reed Space	Exmill Rate + GST/Mtr
50 Comp x 50 Comp / 144 x 94 (On Loom)	Jacquard	65"	120.00
60 Comp x 60 Comp / 176 x 116	Jacquard	65"	140.00

CUT-CORDUROY FABRIC

Quality	Weave	Reed Space	Exmill Rate + GST/Mtr
20OE x 20K Lyc(70D)+	Corduroy	78"	120.00
20Visc / 68 x 104 (1:2)			
40 Comp x 30 Comb / 84 x 130	Corduroy	66"	106.00

Cotton Yarn Prices : Prices FOB Indian Port / LCat Sight:

Ne 20/1 Carded Hosiery Yarn	USD 2.35/Kg.
Ne 20/1 Combed Hosiery Yarn	USD 2.63/Kg.
Ne 21/1 Carded Weaving Yarn	USD 2.37/Kg.
Ne 26/1 Combed Hosiery Yarn	USD 2.77/Kg.
Ne 30/1 Carded Hosiery Yarn	USD 2.55/Kg.
Ne 30/1 Combed Hosiery Yarn	USD 2.84/Kg.
Ne 32/1 Carded Weaving Yarn	USD 2.61/Kg.
Ne 34/1 Combed Hosiery Yarn	USD 2.96/Kg.
Ne 40/1 Combed Hosiery Yarn	USD 3.13/Kg.
Ne 40/1 Carded Weaving Yarn	USD 2.80/Kg.
Ne 30/2 Carded Hosiery Yarn	USD 2.96/Kg.
Ne 32/2 Combed Knitting Yarn	USD 3.27/Kg.
Ne 32/2 Carded Hosiery Yarn	USD 3.00/Kg.
Ne 40/2 Combed Hosiery Yarn	USD 3.66/Kg.
Ne 30/1 Combed Compact Weaving Yarn	USD 2.96/Kg.
Ne 40/1 Combed Compact Weaving Yarn	USD 3.35/Kg.
Ne 50/1 Combed Compact Weaving Yarn	USD 3.77/Kg.
Ne 16/1 Open End Yarn	USD 1.82/Kg.
Ne 21/1 Open End Yarn	USD 1.97/Kg.
Ne 24/1 Open End Yarn	USD 2.12/Kg.

TEXTILE WORLD

MUMBAI

ALL PRICES ARE EX-MILL
(GST FOR FABRIC AND TERRY : 5%)

QUALITY	HSN CODE	WT L	WT GSM	YARN TYPE	WEAVE	PRICE EX MILL
07X07/68X38 - 63	5209	625	390	OE X OE	DRILL	97.00
10X06/76X28 - 63	5209	510	325	OE X OE	DUCK	79.00
10X10/68X38 - 63	5209	440	275	OE X OE	DRILL	71.00
10X10/40X36 - 63	5208	310	195	OE X OE	PLAIN	52.00
16X08/84X28 - 47	5209	265	225	OE X OE	DUCK	47.00
16X08/84X28 - 47	5209	360	225	OE X OE	DUCK	62.00
16X12/84X26 - 47	5208	230	193	OE X OE	DUCK	42.00
16X12/84X26 - 63	5208	310	193	OE X OE	DUCK	55.00
16X12/96X48 - 63	5209	415	260	OE X OE	DRILL	73.00
16X12/108X56 - 63	5209	470	295	OE X OE	DRILL	84.00
16X16/60X56 - 63	5208	300	187	OE X OE	PLAIN	56.00

Consumers value everyday performance features

It's no secret that consumers don't have high expectations for clothes they purchase from fast fashion retailers. These pieces are usually so low in price, shoppers have come to view it all as throwaway garb that may shrink or fall apart after just a few wearings. The same can't be said for other apparel, though. If shoppers are going to make an investment, they want clothes that will not just last, but will work for them in a multitude of ways.

Call it the Baby Boomer/Millennial effect. The 100 percent cotton wrinkle-free trouser phenomenon was a men's wear sensation in the '90s, back when working Boomers were introducing "casual Fridays" into the national lexicon. Cut to the Millennials of today, who grew up with casual everyday, culminating in athleisure in the workplace. Of course, athletic attire incorporates performance technologies like moisture-wicking and cooling. So when that's paired with everyday lifestyle apparel, consumer expectations are heightened.

"As an American sportswear company... we're a lifestyle brand," said J. Crew's Claire Elliot, senior merchant, at an Editions panel discussion in New York. "We've always had the sweatshirts, garment-dyed sweatpants, rugby shirts; a really nice array of that side of the business. Now we're just layering on that technical aspect. We brought in New Balance to help us with that because we wanted someone with the fabric and fit prowess so we could put our best foot forward."

The J. Crew/New Balance collaboration includes a camo cotton blend sweatshirt for men and the ballerina-inspired, cotton blend wrap top for women.

Just as the '90s consumers came to appreciate spending less time at the ironing board, today's consumers view performance features as something that saves both time and money, seeing as they don't have to replace entire items. Consider that the majority of shoppers would be willing to pay more for clothes that resist shrinking (60 percent), wrinkling (57 percent), staining (57 percent) and fading (54 percent), according to the Cotton Incorporated Lifestyle MonitorTM Survey.

Dropel Fabrics is a New York-based company that specializes in a "lifeproof" natural fabric. Its DropelTech Cotton uses process technology to deliver water-, stain- or oil-repellency to cotton fibers. The company has created fabrics for labels like Area, Ceam and Mister French.

Brands that think ahead and consider the problems consumers' clothes face in their day-to-day wearings stand to benefit from adding performance features. It's almost like when Apple or Amazon addresses a problem consumers hadn't even realized was something that could be made easier. MonitorTM research shows consumers say certain performance features help resolve issues they previously or currently have. For instance, 65 percent say wrinkle-resistant features resolved an issue they had with their clothes. That's followed by shrink resistance (64 percent), stain resistance (62 percent), fade resistance (59 percent) breathability or airflow enhancement (55 percent), durability enhancement (53 percent) and thermal regulating (47 percent).

Old Navy took on the stain resistance challenge when it began offering its Clean-Slate collection of white jeans. The bottoms, which come in a number of styles, feature 97 percent cotton, but thanks to the Clean-Slate technology, stains and spills are virtually repelled from the material. The Today Show put the denim to the test with lipstick, ketchup, red wine and coffee. The end result: the Clean-Slate clothes are "great news for the klutzes of the world."

At The Outdoor Store in Montclair, NJ, customers appreciate the range of features on both the lifestyle and performance collections.

"It's the nature of our store," says Dave Weitzman, owner. "They expect a little more in durability and performance. And they're looking for things like abrasion resistance, water resistance, breathability and quick-dry capabilities."

The store stocks items like women's Kühl splash shorts and pants, which feature a quick-drying cotton blend with stretch for freedom of movement, the Kühl's extra-durable, long-staple combed cotton Kanvus jeans for men, as well as the classic waterproof waxed cotton Barbour jackets.

Companies that would like to add natural fiber performance clothes to their mix should know that Cotton Incorporated has a number of technologies that would help them in their effort. The TransDRY® technology is a high performance moisture management application that allows cotton fabrics to wick and spread perspiration as well or better than most high-tech synthetic fabrics. And Cotton Incorporated's STORM COTTONTM and STORM DENIMTM technologies provide a water-repellent finish for cotton pieces that lasts over the lifetime of the garment.

Whether lifestyle or performance categories, brands that use cotton are appealing to the consumer desire for natural fibers. In fact, compared to clothes produced with manmade fibers, more than 8 in 10 consumers say cotton apparel is the most comfortable (87 percent), most sustainable (85 percent), trustworthy (85 percent), soft (85 percent), authentic (83 percent) and reliable (81 percent), according to MonitorTM research.

While most consumers appreciate such performance features, they admit it they would like a little help actually finding clothes with such attributes. Most shoppers say they would prefer brands and retailers explain performance features right on a product's hang tag (54 percent), according to Monitor research. That's followed by product pages of their websites (37 percent) and by developing more education signage and brochures in-store (25 percent).

The Monitor research also finds that 7 of 10 consumers think apparel manufactured with cotton "lasts the longest," or is more durable than manmade fiber.

That natural durability is something customers look for when they come to the Beau Brummel store, also in Montclair, NJ.

"They're looking for the quality that we sell," says the store's Isaac Dora. "The cotton shirts are so good, people can send them to the cleaners and nothing will happen to them. They won't shrink, and they won't fall apart."

Sensex skyrockets FDI at USD 34.90 bn till Nov of FY'20: Govt 917 points

NEW DELHI, FEB. 04--

MUMBAI, FEB. 04-- Returning to its pre-budget level, market benchmark Sensex zoomed 917 points on Tuesday, helped by hectic buying across the board as investors seemed relieved sensing stability in global markets.

The 30-share BSE Sensex settled 917.07 points, or 2.30 per cent, higher at 40,789.38. It hit an intra-day high of 40,818.94.

Similarly, the broader NSE Nifty soared 271.75 points, or 2.32 per cent, to 11,979.65.

Titan was the biggest gainer in the Sensex pack, rallying 7.97 per cent, followed by ITC, HDFC, Bajaj Finance, and Tata Steel.

On the other hand, Bajaj Auto and HUL were on the losing side.

Analysts said efforts to contain the deadly coronavirus and a significant drop in global crude oil prices in recent days helped improve investor sentiment.

Meanwhile, bourses in Shanghai, Hong Kong, Tokyo and Seoul settled with firm gains.

Stock exchanges in Europe too opened on a positive note.

Brent crude oil futures advanced 0.96 per cent to USD 54.97 per barrel.

NEW DELHI, FEB. 04--

The Foreign Direct Investment (FDI) in India has been increasing on an annual basis and was at USD 34.90 billion till November of this fiscal, Parliament was informed on Tuesday.

The FDI stood at USD 62 billion in the full 2018-19 fiscal, while at USD 60.90 billion in 2017-18 and USD 60.22 billion during 2016-17, Minister of State for Finance Anurag Thakur said while placing the data in Rajya Sabha.

Speaking during the Question Hour, he said in spite of a global contraction in FDI inflows, FDI into India have significantly improved over the past decade to USD 62 billion, which accounts for 2.37 per cent of GDP in 2018-19 fiscal.

RBI to come out with last monetary policy for FY20 on Thursday

MUMBAI, FEB. 04--

Amid slowing GDP growth and rising inflation, the Reserve Bank of India (RBI) will unveil its last monetary policy for the current financial year on Thursday.

The sixth bi-monthly monetary policy statement for 2019-20 would be the last one for the current financial year.

The Monetary Policy Committee (MPC) will meet during February 4-6 for the policy review, the RBI said in a release on Monday.

The RBI said it will place the resolution of the MPC on its website before noon on February 6.

The government has estimated India's gross domestic product (GDP) to be growing at a slower pace of 5 per cent in the current financial year on the back

of various factors, domestic and global, including weakening consumption demand in the country.

In December, the retail inflation also peaked to a five-year high of 7.3 per cent, mainly due to costlier vegetables, specifically onion and tomato.

The Economic Survey 2019-20 has projected the Indian economy to grow at around 6-6.5 per cent in the next financial year beginning April 2020.

"With fiscal policy taking a growth-supportive role, on the back of monetary policy being ahead of the curve last year, the calibrated policy mix should bode well for growth."

"We look for the central bank to remain on an extended pause on rates (even as supply-induced shocks dissipate) but to maintain an accommodative bias

to ensure cost of capital remains stable and favourable," Radhika Rao, senior vice-president and economist, DBS Group Research, said.

Crisil Ratings in its post-Union Budget 2020-21 comment has said, "Monetary policy has done its bit, but with moderate and slow success."

It added that the RBI cut the repo rate cumulatively by 135 basis points (bps) through calendar 2019, but lending rates tarried with just nearly 50-bps decline. "Even as credit demand has fallen, risk aversion and weak sentiment have affected the willingness to supply credit, too."

In its previous monetary policy review in December, the RBI had decided for a status quo, leaving the key repo -- the rate at which it lends to banks -- at 5.15 per cent.

Prices decline

By Cotton Man

MUMBAI, FEB. 04—

The cotton prices recorded a decline today in wake of weak demand from the user industry.

	Quality	Rate	Arrival in Bales State Wise
NORTH ZONE (RATES IN MAUND)			
Punjab	J-34 SG	3980 / 4010	3000
	J-34 RG	4030 / 4060	
Haryana	J-34 SG	3950 / 3970	6000
	J-34 RG	4000 / 4020	
Rajasthan	J-34 SG	3940 / 3960	4500
	J-34 RG	3990 / 4010	
Lower Raj in bales	H-4 28-29 mm	37500 / 38200	4000
	H-4 28-29 mm	38200 / 38700	
CENTRAL ZONE (RATES IN BALES)			
Gujarat	V-797 (Kalayan) 22 mm	32200 / 33200	62000
	S6 28.5 mm	38200 / 38700	
	S6 29 mm	39000 / 39500	
Maharashtra	MECH 1 - 29 mm	39000 / 39500	60000
	MECH 1 - 30 mm	39500 / 40000	
	MECH 1 - 31 mm	40000 / 40500	
Madhya Pradesh	MECH -1 29 mm	39000 / 39600	13000
	MECH -1 30 mm	39500 / 40000	
	DCH-32 33-35 mm	53500 / 55500	
SOUTH ZONE (RATES IN BALES)			
Andhra Pradesh	MECH - 1 (Adilabad) 29-30 mm	39000 / 40000	58000
	MECH - 1 (Warangal) 29-30 mm	39000 / 40000	
	MCU-5 (Guntur) 29 to 31 mm	39000 / 41000	
Karnataka	MECH-1 29 mm	39000 / 39500	15000
	MECH-1 29 mm	39500 / 40000	
	DCH-32 33-35 mm	53500 / 55500	
ORISSA	MCU-5 29-30 mm	39000 / 40500	8000
Total Arrivals 2,35,500			

Indian Cotton Federation

(Per Candy 2017018 Crop)

V-797 - Old	32600	Sankar-6 New	38800
Jayadhar	-----	MCU-5 - New	42300
J-34 (RG) New	38787	DCH-32 - New	56700
MECH-1/H-4 New	39400	MECH New	39500

COTTON ASSOCIATION OF INDIA

State	Staple	Mic	Per Candy
P/H/R- ICS-101	Below 22mm	5.0 - 7.0	36400
P/H/R-ICS-201 (SG)	Below 22mm	5.0 - 7.0	36900
GUJ-ICS-102 - OLD	22mm	4.0 - 6.0	32600
KAR-ICS-103 - OLD	23mm	4.0 - 5.5	34700
M/M(P)-ICS-104 -	24mm	4.0 - 5.5	34200
P/H/R(U)-ICS-202 (SG)	27mm	3.5 - 4.9	38100
M/M(P)/SA/TL-ICS-105 - OLD	26mm	3.0 - 3.4	-----
P / H / R(U)-ICS-105	27mm	3.5 - 4.9	38600
M/M(P) /SA/TL/G-ICS-105-OLD	27mm	3.0 - 3.4	-----
M/M(P)/SA/TL-ICS-105 - OLD	27mm	3.5 - 4.9	-----
P / H/R(U)-ICS-105	28mm	3.5 - 4.9	38900
M/M(P)-ICS-105	28mm	3.5 - 4.9	38500
SA/TL-ICS-105	28mm	3.8 - 4.2	38700
GUJ-ICS-105	28mm	3.8 - 4.2	38700
R(L)-ICS-105	29mm	3.7 - 4.9	39100
M/M(P)-ICS-105	29mm	3.8 - 4.2	39200
SA/TL/K-ICS-105	29mm	3.8 - 4.2	39500
GUJ-ICS-105	29mm	3.8 - 4.2	39300
M/M(P)-ICS-105	30mm	3.8 - 4.2	39700
SA/TL/K/O-ICS-105	30mm	3.8 - 4.2	40000
M/M(P)-ICS-105	31mm	3.8 - 4.2	41600
SA/TL/K/TN/O-ICS-105	31mm	3.8 - 4.2	41800
SA/TL/K/TN/O-ICS-106	32mm	3.5 - 4.9	43300
M/M(P)-ICS-107	34mm	3.0 - 3.8	56000
K/TN-ICS-107	34mm	3.0 - 3.8	58000

U.S. Futures Daily Cotton Market

03 February 2020

Contract	Open	* High	Low	Close *	Settle	Change
Mar '20	67.29	68.06	66.75	66.85	66.84	-0.66
May '20	68.10	68.60	67.30	67.36	67.34	-0.97
Jul '20	69.01	69.47	68.17	68.31	68.22	-0.97
Oct '20	0	0	0	0	68.04	-0.88
Dec '20	68.52	68.78	67.57	67.78	67.71	-1.02

*Open and Close prices reflect the first and last trade in the market and do not correlate to any opening or closing period

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Sustainability – innovating to meet the challenges

How Swiss Textile Machinery members can minimize the environmental footprint of the finishing industry

Since antiquity, humans have been exploiting color to enhance both our personal appearance and the world we live in. Dyed and printed textiles are a prime example, with a huge global coloration industry developing over the centuries. However, the massive consumption of water and energy required by many finishing processes, as well as the toxicity of some chemicals, has increasingly caused grave concern to environmentalists and the wider public. Conversely, responding to these worries has been the catalyst for innovation among eco-responsible companies in the Swiss Textile Machinery Association.

GREEN-TECH DENIM DYEING

Washing processes, solvents and dyes in manufacturing account for one-fifth of industrial water pollution, according to the 'State of Fashion 2020' report by consulting firm McKinsey. This is the kind of evidence which sparks urgent calls to action addressed to politicians – as well as textile brands.

But the Swiss finishing machinery companies need no such wake-up call: for years, many of them have been actively developing and launching innovations with environmental friendliness as a prime requisite. An example is research into dyeing process which work without hazardous chemicals. At ITMA 2019, green technology denim dyeing became a reality with Smart-Indigo™, a Swiss innovation by Sedo Engineering, introduced at the show. The underlying breakthrough was the ability to industrialize the electrochemical process for reducing indigo, using only electricity. The dyestuff is produced by an electrochemical process, consuming considerably fewer resources than existing methods. The method uses only indigo pigments, caustic soda, water and electricity. In a fully-automated system, clean dyestuff is produced, metered and fed directly to the dyebath. Smart-Indigo™ is the most sustainable way to dye denim for jeans.

ECOLOGICAL PROFITABILITY – NO CONTRADICTION

The finishing industry today demands machinery which meets ecological requirements at the same time as enabling mills to operate profitably. That was the motivation behind the development of ESC (Energy-Saving Chamber) under the Santex brand of Santex Rimar Group. By re-using exhaust air from the Santashrink dryer, ESC increases production capacity by 15 to 17% from the same amount of heating energy. Maximum performance at low energy use, for low residual shrinkage, soft hand feel and surface luster is the goal of Santex machines. The specialized open-width fabric surface treatment systems always offer energy-saving options for sustainable production and low CO2 values – along with the promise of a return on investment in 1.5 years.

TWO APPROACHES TO WATER SAVINGS

At Jakob Muller, top-quality technical parameters go hand-in-hand with the necessity for environmentally-friendly production in its innovative efforts. For example, its new washing module fulfills product and environmental needs, thanks to improved washing-off results with less energy and water consumption. It is important to the company that any dyeing processes use recycled water wherever possible. "Water is the most critical resource in dyeing. Advanced as well as less-developed markets are forced to face this challenge, which offers innovative suppliers new opportunities in markets that were previously closed," says Christian Lerch, Head of Global Sales and Marketing, Jakob Muller AG Frick.

Open-width finishing equipment specialist Benninger tackles another important environmental issue in one of its latest developments by measuring pollution levels in the washing process. A sensor automatically gauges the level of pollutant, so that only the required amount of water is fed into the wash chamber, ensuring minimum use of both water and energy, and high reproducibility of the washing result. This is part of Benninger's commitment to investing in resource-saving technology, offering recovery processes for heat, waste water and chemical leaching.

TESTING FOR SUSTAINABILITY

Producing laboratory and testing instruments, as well as customized production machinery, Mathis has a strong basis of expertise in the dyeing and coating sectors. The company understands the importance of quality assurance related to both performance and durability in applications such as sport and leisure. And equally vital is the role of effective testing of product sustainability, as a key element in customer satisfaction.

Textile dyeing and finishing is one of the most chemically-intensive industries – a fact acknowledged by Swiss machinery manufacturers. As Benninger Group CEO Beat Meienberger says: "We have invested a great deal in resource management and our equipment offers valuable features to make this industry more sustainable. S

olutions are customized, based on sophisticated technologies and showing high quality for a long lifespan. Targeting sustainability can be more than just lip service – but it has its price."

Sustainable finishing processes are the only way to save the planet. Companies can make sustainability real with innovative solutions from members of the Swiss Textile Machinery Association. With developments which minimize water and energy consumption and tackle the challenge of hazardous solvents, Swiss technology is ready for change.

Bank frauds declining sharply annually: Govt

Bank frauds have sharply come down on an annual basis to Rs 5,244 crore in the first three quarters of this fiscal on account of improved detection and reporting, Minister of State for Finance Anurag Thakur said in Rajya Sabha on Tuesday.

Bank frauds reduced significantly from Rs 38,548 crore in the 2016-17 fiscal to Rs 16,084 crore in 2017-18 fiscal.

Frauds rose slightly to Rs 18,893 crore in 2018-19 but started declining again to Rs 5,244 crore in the first three quarters of 2019-20 fiscal, he said during Question Hour.

"Bank frauds, which stood at 0.58 per cent during 2009-14, have come down to 0.16 percent in the last two and half years.

In the first six months of this year, frauds were only 0.04 per cent. This has happened because our government has taken right steps towards fraud reporting and detection," Thakur said in the Upper House.

A declining trend in bank frauds is observed in respect of PSBs as well with the amount involved by year of occurrence of fraud reducing sharply, he said. It reduced from Rs 35,578 crore in 2,043 cases in 2016-17 to Rs 12,234 crore in 1,949 cases in 2017-18, increasing slightly to Rs 15,575 crore in 1,250 cases in 2018-19, and declining again to Rs 3,781 crore in 436 cases in the first three quarters of 2019-20 fiscal, he added.

Taxpayers' charter will empower citizens to get time-bound services from I-T dept: CBDT Chief

NEW DELHI, FEB. 04—

The taxpayers' charter announced in the Budget will have a statutory status and it will "empower" citizens by ensuring time-bound services by the Income-Tax Department, the CBDT chief has said.

CBDT Chairman Pramod Chandra Mody said the charter will be notified very soon and once operationalised, India will be only the "third or fourth" country to have such a tax administration.

The Central Board of Direct Taxes frames policy for the I-T Department.

"The underlining theme with which we have been working till now is that we trust the taxpayers and from purely an enforcement agency, we are shifting our focus to being a service-oriented department," Mody said in an interview to the Press Trust of India.

"We are trying to promote voluntary compliance and in the process we are also trying to put some discipline on us that we are willing to provide you these services within a given time-frame and with certain benchmarks and it would be taxpayers right to expect those services," he said.

Earlier, Mody said, these services were part of an administrative mechanism by way of an existing citizens charter. "Now we are giving it a statutory recognition, once it is in the statute (in the law), it is enforceable."

"Earlier it was expected to be enforced but now it is binding. And to that extent it is the empowerment of the taxpayer," he said.

Mody explained that the duties of a taxpayer are "already provided" in the Income-Tax Act regarding payment of tax, advance tax, and doing tax deducted at source (TDS).

"It (taxpayer charter) will be a great empowerment and great service to the taxpayer and incidentally this is not there in many tax jurisdictions."

"We would be the third or fourth country to have it in statute. I think the US, Canada and Australia have it. So it is a big, big responsibility we are taking," he said.

Finance Minister Nirmala Sitharaman proposed the charter in her Budget speech on Saturday and said the government would like to re-assure taxpayers that it remains committed to taking measures so that they are free from harassment of any kind. Tax harassment cannot be tolerated, she said. The minister said any tax system requires trust between taxpayers and the administration, which will be possible only when the latter's rights are clearly enumerated.

Talking about the 'Vivad Se Vishwas Scheme', Mody said the aim of the latest measure is to reduce litigation and see finalisation of 4.83 lakh stuck cases in appellate forums under

the direct taxes category.

Asked how much revenue is locked in these cases, the CBDT chairman said it's "few lakh crores."

"These cases are at different appellate levels like Commissioner of Income Tax (Appeals), Income Tax Appellate Tribunal, High Courts and the Supreme Court. These cases stuck cover multitude of assesseees like individuals, partnership firms, cooperative societies, small and big corporates and all sorts of people," he said.

"The basic idea is that we want to reduce litigation and help getting the assessee a clarity in his case in quick time," he said. Under the scheme, a taxpayer would be required to pay only the amount of the disputed tax and will get complete waiver of interest and penalty provided they pay by March 31, 2020.

"Those who avail this scheme after March 31, 2020, will have to pay some additional amount. The scheme will remain open till June 30, 2020," Sitharaman said in her Budget Speech. A similar scheme, 'Sabka Vishwas', for cases stuck in litigation under the indirect taxes category, was brought by the government in the last Budget.

Buoyed by the success of the faceless e-assessment scheme of income tax cases, the finance minister proposed in the Budget bringing a new faceless appeal scheme.